



P. SIVARAMAKRISHNA & CO.,
CHARTERED ACCOUNTANTS

Ref. No.

AUDIT REPORT

Date : 26.05.2016

We have audited the attached Receipts and Payments account, Income & Expenditure account for the year ended 31st March 2015 and Balance sheet as at 31st March 2015 of **BIO-GAS CDM PROJECT of SAHAJEEVAN TRUST, ANANTHAPURAMU**, Andhra Pradesh. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust have been kept by the trust so far, as appears from our examination of such books.
- 3) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Receipts and Payments Account and Income and Expenditure Account together with the notes thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
 - In the case of Balance sheet, of the state of affairs of the BIOGAS CDM PROJECT of the Sahajeevan Trust as at 31st March 2015.
 - In the case of Receipts and Payments account of total receipts and payments of BIOGAS CDM PROJECT of the Sahajeevan Trust for the year ended on that date, and
 - In the case of Income and Expenditure account of total income and expenditure of BIOGAS CDM PROJECT of the Sahajeevan Trust and of the deficit for the year ended on that date.

Place : Ananthapuramu

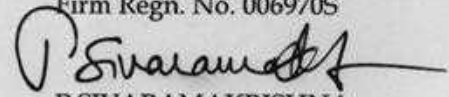
Date : 26.05.2016



For P.SIVARAMAKRISHNA & Co.,

Chartered Accountants

Firm Regn. No. 0069705



P.SIVARAMAKRISHNA

Proprietor

M.No. 026224

SAHAJEEVAN TRUST

Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002

PROJECT: BIO GAS CDM PROJECT


RECEIPTS AND PAYMENTS ACCOUNT OF BIO GAS CDM PROJECT FOR THE YEAR ENDED 31.03.2015

RECEIPTS	AMOUNT (IN INR)		PAYMENTS	AMOUNT (IN INR)	
<u>To Opening Balance:</u>					
Cash:	-				
Bank:	-				
<u>To Advances for sale of GS CERs as per Emission Reductions Purchase Agreement</u>	85,41,295.00	85,41,295.00	<u>By BIO GAS CDM Project Expenditure:</u>		
			Bricks	14,08,020.00	
			Sand	7,30,100.00	
			Cement	13,34,700.98	
			Hardware	7,93,590.00	
<u>To Other Receipts/Income</u>			Jelly	1,96,400.00	
Interest on Saving Bank account:	27,808.00	27,808.00	Stoves	11,51,455.76	
			Mason Wages	4,87,500.00	
			Staff	6,20,341.00	
<u>To Accounts Payable</u>			Revalidation fee	33,708.00	
Tax Deducted at Source (TDS)	5,025.00	5,025.00	Material Transportation Costs	22,423.00	
			Staff Travel & Fuel Expenses	97,084.00	66,75,322.74
			<u>By Other Administrative Expenses</u>		
			Staff & Other Trainings	1,86,459.00	
			Hospitality to Visitors	57,293.00	
			Equipment Maintenance	11,550.00	
			Small tools and Consumables	13,422.00	
			Printing and Stationery	26,360.00	
			Bank Charges	937.00	2,96,021.00
			<u>By Capital Expenditure</u>		
			Motor Cycles	4,34,120.00	
			Furniture & Fixtures	85,653.00	
			Computers and Peripherals	66,665.00	5,86,438.00
			<u>By Advances:</u>		
			Program Advances	2,77,108.00	2,77,108.00
			<u>By Closing Balances:</u>		
			Cash:	23,866.01	
			Bank:	5,15,372.25	5,39,238.26
TOTAL Rs.		85,74,128.00	TOTAL Rs.		85,74,128.00

Subject to our audit report of even date
For P.SIVARAMAKRISHNA & Co.,
Chartered Accountants
Firm Regn. No. 0069705


(J.MURALI KRISHNA)
FINANCE MANAGER
SAHAJEEVAN TRUST


(Y.V.MALLA REDDY)
MANAGING TRUSTEE
SAHAJEEVAN TRUST


(K.SAGARA MURTHY)
TRUSTEE
SAHAJEEVAN TRUST

P.SIVARAMAKRISHNA
Proprietor
(M.No. 026224)



SAHAJEEVAN TRUST

Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002

PROJECT: BIO GAS CDM PROJECT

INCOME AND EXPENDITURE ACCOUNT OF BIO GAS CDM PROJECT FOR THE YEAR ENDED 31.03.2015

EXPENDITURE	AMOUNT (IN INR)		INCOME	AMOUNT (IN INR)	
To BIO GAS CDM Project Expenditure:			By Other Receipts/Income		
Bricks	14,08,020.00		Interest on Saving Bank account:	27,808.00	27,808.00
Sand	7,30,100.00				
Cement	13,34,700.98				
Hardware	7,93,590.00				
Jelly	1,96,400.00				
Stoves	11,51,455.76				
Mason Wages	4,87,500.00				
Staff	6,20,341.00				
Revalidation fee	33,708.00				
Material Transportation Costs	22,423.00				
Staff Travel & Fuel Expenses	97,084.00	68,75,322.74			
To Other Administrative Expenses					
Staff & Other Trainings	1,86,459.00				
Hospitality to Visitors	57,293.00				
Equipment Maintenance	11,550.00				
Small tools and Consumables	13,422.00				
Printing and Stationery	26,360.00				
Bank Charges	937.00	2,96,021.00			
To Depreciation	67,694.15	67,694.15			
			By Excess of Expenditure over Income transferred to B/S (General Fund A/c.)		72,11,229.89
TOTAL Rs.		72,39,037.89	TOTAL Rs.		72,39,037.89


Notes on accounts:


- 1) Depreciation is provided on wdv method on motor vehicles @20% p.a; on Furniture and Fixtures @ 10% p.a; on Computers and peripherals @ 60% p.a. 50% of eligible depreciation is provided where the asset is used for less than 6 months.
- 2) All the expenditure on BIOGAS CDM PROJECT is accounted as revenue expenditure
- 3) The asset as well as revenue on self generated Certified Emission Reductions (GS CERs) will be recognised as per guidance note on accounting for self generated Certified Emission Reductions issued by ICAI. Accordingly during the year no asset or inventory is recognised in the books of accounts.


(J.MURAMKRISHNA)
FINANCE MANAGER
SAHAJEEVAN TRUST


(Y.V.MALLA REDDY)
MANAGING TRUSTEE
SAHAJEEVAN TRUST




(K.SAGARA MURTHY)
TRUSTEE
SAHAJEEVAN TRUST

Subject to our audit report of even date
For P.SIVARAMAKRISHNA & Co.
Chartered Accountants
Firm Regn. No. 0069708

P.SIVARAMAKRISHNA
Proprietor
(M.No. 026224)



SAHAJEEVAN TRUST

Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002


PROJECT: BIO GAS CDM PROJECT

BALANCE SHEET OF BIO GAS CDM PROJECT AS AT 31.03.2015


LIABILITIES	AMOUNT (IN INR)		ASSETS	AMOUNT (IN INR)	
CAPITAL & GENERAL FUND ACCOUNT:					
Capital Fund	-		CLOSING BALANCE:		
General Fund	-		Cash :	23,866.01	
			Bank :	5,15,372.25	5,39,238.26
ADVANCES :			ADVANCES :		
Accounts Payable - TDS	5,025.00	5,025.00	Accounts Receivable - Program advance	2,77,108.00	2,77,108.00
Advances for sale of GS CERs as per Emission Reductions Purchase Agreement	85,41,295.00	85,41,295.00	FIXED ASSETS:		
			Motor Cycles	3,90,708.00	
			Furniture & Fixtures	81,370.35	
			Computers and Peripherals	46,665.50	5,18,743.85
			General Fund :		
			Excess of Expenditure over Income for the year transferred from I & E Account	72,11,229.89	72,11,229.89
TOTAL Rs.		85,46,320.00	TOTAL Rs.		85,46,320.00

Notes on accounts :

- 1) Depreciation is provided on wdv method on motor vehicles @20% p.a; on Furniture and Fixtures @ 10% p.a; on Computers and peripherals @ 60% p.a. 50% of eligible depreciation is provided where the asset is used for less than 6 months.
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(J.MURALI KRISHNA)
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SAHAJEEVAN TRUST


(Y.V.MALLA REDDY)
MANAGING TRUSTEE
SAHAJEEVAN TRUST


(K.SAGARA MURTHY)
TRUSTEE
SAHAJEEVAN TRUST

Subject to our audit report of even date
For P.SIVARAMAKRISHNA & Co.,
Chartered Accountants
Firm Regn. No. 0069705


P.SIVARAMAKRISHNA
Proprietor
(M.No. 026224)

