



**P. SIVARAMAKRISHNA & CO.,**  
**CHARTERED ACCOUNTANTS**

Ref. No.

Date : 26/05/2016

**AUDIT REPORT**

We have audited the attached Receipts and Payments account, Income & Expenditure account for the year ended 31<sup>st</sup> March 2016 and Balance sheet as at 31<sup>st</sup> March 2016 of **BIO-GAS CDM PROJECT of SAHAJEEVAN TRUST, ANANTHAPURAMU**, Andhra Pradesh. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

**Further, we report that:**

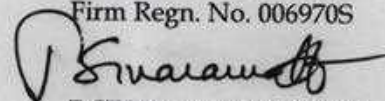
- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust have been kept by the trust so far, as appears from our examination of such books.
- 3) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Receipts and Payments Account and Income and Expenditure Account together with the notes thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
  - In the case of Balance sheet, of the state of affairs of the BIOGAS CDM PROJECT of the Sahajeevan Trust as at 31<sup>st</sup> March 2016.
  - In the case of Receipts and Payments account of total receipts and payments of BIOGAS CDM PROJECT of the Sahajeevan Trust for the year ended on that date, and
  - In the case of Income and Expenditure account of total income and expenditure of BIOGAS CDM PROJECT of the Sahajeevan Trust and of the deficit for the year ended on that date.

Place : Ananthapuramu

Date : 26.05.2016



For P.SIVARAMAKRISHNA & Co.,  
Chartered Accountants  
Firm Regn. No. 006970S

  
P.SIVARAMAKRISHNA  
Proprietor  
M.No. 026224

**SAHAJEEVAN TRUST**

**Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002**

**PROJECT: BIO GAS CDM PROJECT**

**RECEIPTS AND PAYMENTS ACCOUNT OF BIO GAS CDM PROJECT FOR THE YEAR ENDED 31.03.2016**

RECEIPTS	AMOUNT (IN INR)		PAYMENTS	AMOUNT (IN INR)	
<u>To Opening Balance:</u>					
Cash:	23,866.01				
Bank:	5,15,372.25	5,39,238.26	<u>By BIO GAS CDM Project Expenditure:</u>		
<u>To Advances for sale of GS CERs as per Emission Reductions Purchase Agreement</u>	2,81,00,000.00	2,81,00,000.00	Excavation	3,58,400.00	
			Bricks	59,64,890.00	
			Sand	43,45,000.00	
			Cement	64,57,030.00	
<u>To Other Receipts/Income</u>			Hardware	27,52,036.00	
Interest on Saving Bank account:	73,519.00	73,519.00	Jelly	10,19,100.00	
			Stoves	11,89,328.04	
			Mason Wages	29,28,000.00	
<u>To Advances:</u>			Global Filling	5,13,000.00	
Program Advance	2,77,108.00	2,77,108.00	Staff	13,07,800.00	
			Revalidation fee	33,708.00	
			Material Transportation Costs	94,122.00	
			Staff Travel & Fuel Expenses	3,98,723.00	2,73,61,137.04
			<u>By Other Administrative Expenses</u>		
			Office Maintenance Costs	26,000.00	
			Staff & Other Trainings	1,30,324.00	
			Hospitality to Visitors	58,001.00	
			Equipment Maintenance	24,283.00	
			Other Miscellaneous Expenses	21,302.00	
			Printing and Stationery	26,533.00	
			Bank Charges	5,775.00	2,92,218.00
			<u>By Capital Expenditure</u>		
			Electrical and Electronic Equipment	1,35,710.00	
			Furniture & Fixtures	21,216.00	1,56,926.00
			<u>By Accounts Payable</u>		
			Tax Deducted at Source (TDS)	5,025.00	5,025.00
			<u>By Closing Balances:</u>		
			Cash:	0.01	
			Bank:	11,74,559.21	11,74,559.22
<b>TOTAL Rs.</b>		<b>2,89,89,865.26</b>	<b>TOTAL Rs.</b>		<b>2,89,89,865.26</b>

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Subject to our audit report of even date  
For P.SIVARAMAKRISHNA & Co.,  
Chartered Accountants  
Firm Regn. No. 006970S

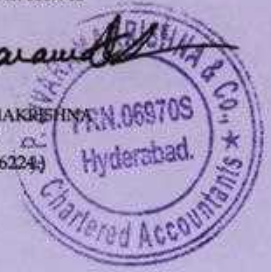
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(J.MURALI KRISHNA)  
FINANCE MANAGER  
SAHAJEEVAN TRUST

*(Handwritten signature)*  
(Y.V.MALLA REDDY)  
MANAGING TRUSTEE  
SAHAJEEVAN TRUST



*(Handwritten signature)*  
(K.SAGARA MURTHY)  
TRUSTEE  
SAHAJEEVAN TRUST

P.SIVARAMAKRISHNA  
Proprietor  
(M.No. 026224)



**SAHAJEEVAN TRUST**

**Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002**

**PROJECT: BIO GAS CDM PROJECT**

**INCOME AND EXPENDITURE ACCOUNT OF BIO GAS CDM PROJECT FOR THE YEAR ENDED 31.03.2016**

EXPENDITURE	AMOUNT (IN INR)	INCOME	AMOUNT (IN INR)
<b>To BIO GAS CDM Project Expenditure:</b>		<b>By Other Receipts/Income</b>	
Excavation	3,58,400.00	Interest on Saving Bank account:	73,519.00
Bricks	59,64,890.00		
Sand	43,45,000.00		
Cement	64,57,030.00		
Hardware	27,52,036.00		
Jelly	10,19,100.00		
Stoves	11,89,328.04		
Mason Wages	29,28,000.00		
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Revalidation fee	33,708.00		
Material Transportation Costs	94,122.00		
Staff Travel & Fuel Expenses	3,98,723.00		
<b>To Other Administrative Expenses</b>			
Office Maintenance Costs	26,000.00		
Staff & Other Trainings	1,30,324.00		
Hospitality to Visitors	58,001.00		
Equipment Maintenance	24,283.00		
Other Miscellaneous Expenses	21,302.00		
Printing and Stationery	26,533.00		
Bank Charges	5,775.00		
<b>To Depreciation</b>	1,25,516.99	<b>By Excess of Expenditure over Income transferred to B/S (General Fund A/c.)</b>	2,77,05,353.03
<b>TOTAL Rs.</b>	<b>2,77,78,872.03</b>	<b>TOTAL Rs.</b>	<b>2,77,78,872.03</b>

**Notes on accounts :**

- 1) Depreciation is provided on wdv method on motor vehicles @20% p.a; on Furniture and Fixtures @ 10% p.a; on Computers and peripherals @ 60% p.a. ; on Electrical and Electronic Equipment @15% p.a; 50% of eligible depreciation is provided where the asset is used for less than 6 months.
- 2) All the expenditure on BIOGAS CDM PROJECT is accounted as revenue expenditure
- 3) The asset as well as revenue on self generated Certified Emission Reductions ( GS CERs ) will be recognised as per guidance note on accounting for self generated Certified Emission Reductions issued by ICAI . Accordingly during the year no asset or inventory is recognised in the books of accounts.

*[Signature]*

(J.MURALAKRISHNA)  
FINANCE MANAGER  
SAHAJEEVAN TRUST

*[Signature]*

(Y.V.MALLA REDDY)  
MANAGING TRUSTEE  
SAHAJEEVAN TRUST



*[Signature]*

(K.SAGARA MURTHY)  
TRUSTEE  
SAHAJEEVAN TRUST

Subject to our audit report of even date  
For P.SIVARAMAKRISHNA & Co.  
Chartered Accountants  
Firm Regn. No. 0069705

*[Signature]*

P.SIVARAMAKRISHNA  
Proprietor  
(M.No. 026224)



*[Signature]*



## SAHAJEEVAN TRUST

**Regd Office: #5-120, Upparapalli Road, Bangalore High Way, Ananthapuramu-515002**

### PROJECT: BIO GAS CDM PROJECT

BALANCE SHEET OF BIO GAS CDM PROJECT AS AT 31.03.2016

LIABILITIES	AMOUNT (IN INR)		ASSETS	AMOUNT (IN INR)	
<b>CAPITAL &amp; GENERAL FUND ACCOUNT:</b>			<b>CLOSING BALANCE:</b>		
Capital Fund	-		Cash :	0.01	
General Fund	-		Bank :	11,74,559.21	11,74,559.22
<b>ADVANCES :</b>			<b>ADVANCES :</b>		
As per Last B/S - Accounts Payable - TDS	5,025.00		As per Last B/S - Accounts Receivable-Program Advacne	2,77,108.00	
Less: Paid This year - Accounts Payable - TDS	5,025.00		Less : Paid This year -Accounts Receivable - Program advance	2,77,108.00	-
Advances for sale of GS CERs as per Emission Reductions Purchase Agreement			<b>FIXED ASSETS:</b>		
As per Last year i.e., 2014-15	85,41,295.00		Motor Cycles	3,12,566.40	
Add : Receipts during the current year	2,81,00,000.00	3,66,41,295.00	Furniture & Fixtures	93,388.51	
			Electrical & Electronic Equipment	1,25,531.75	
			Computers and Peripherals	18,666.20	5,50,152.86
			<b>General Fund :</b>		
			As per Last B/S	72,11,229.89	
			<b>Add:</b>		
			Excess of Expenditure over Income for the year transferred from I & E Account	2,77,05,353.03	3,49,16,582.92
<b>TOTAL Rs.</b>		<b>3,66,41,295.00</b>	<b>TOTAL Rs.</b>		<b>3,66,41,295.00</b>

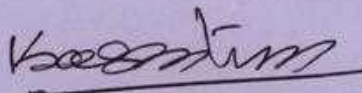
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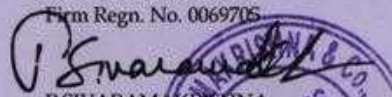
  
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P.SIVARAMAKRISHNA  
Proprietor  
(M.No. 026234)

