

**RATNA RAVIKUMAR B.**  
**Chartered Accountant**

14, Sevakshetra Building  
1<sup>st</sup> Main Gandhinagar  
Bangalore – 560 009  
Ph. No. 080-22261938  
Email: ca.ratnaravikumar@gmail.com

**INDEPENDENT AUDITORS' REPORT**

**Report on the Financial Statements**

I have audited the accompanying financial statements of FAIR CLIMATE FOUNDATION ("the trust"), which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The trust's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the trust's management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

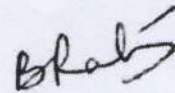
**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1) in the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2019;
- 2) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- 3) in the case of the Receipts and Payments Account, of the cash flows for the year ended on that date

Place: Bangalore

Date: 10/10/2019



Ratna Ravikumar B.  
Chartered Accountant  
Membership No. 023785

UDIN: 19023785AAAAACL3294



Fair Climate Foundation, 10, 2nd Cross, Shantivana, Sahakamagar Post, Bangalore 560 092  
Balance Sheet as at 31st March 2019

Liabilities	FCF-Main	FCF-Atp	TOTAL	Assets	FCF-Main	FCF-Atp	TOTAL
General Fund	2,27,617.00	8,38,186.05	10,65,803.05	Cash at Bank	2,27,617.00	8,30,586.05	10,58,203.05
Accounts payable		33,400.00	33,400.00	Equipment		27,000.00	27,000.00
				Rent Advance		14,000.00	14,000.00
<b>TOTAL</b>	<b>2,27,617.00</b>	<b>8,71,586.05</b>	<b>10,99,203.05</b>	<b>TOTAL</b>	<b>2,27,617.00</b>	<b>8,71,586.05</b>	<b>10,99,203.05</b>


for Fair Climate Foundation

as per my report of even date

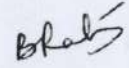
Place: Bangalore

Date: 10/10/2019

  
Trustee

  
Trustee



  
Ratna Ravikumar B.  
Chartered Accountant  
M. No. 023785

Fair Climate Foundation, 10, 2nd Cross, Shantivana, Sahakamagar Post, Bangalore 560 092  
Income & Expenditure Account for the year ended 31st March 2019

EXPENDITURE	FCF-Main	FCF-Atp	TOTAL	INCOME	FCF-Main	FCF-Atp	TOTAL
Bricks		26,57,200.00	26,57,200.00	Grants & Donations		1,15,50,000.00	1,15,50,000.00
Sand		14,54,000.00	14,54,000.00	Bank Interest	7,795.00	19,455.00	27,250.00
Cement		17,56,200.00	17,56,200.00				
Hardware		6,82,971.00	6,82,971.00				
Jelly		2,92,000.00	2,92,000.00				
Stoves		7,68,000.00	7,68,000.00				
Mason Wages		7,62,000.00	7,62,000.00				
Staff		9,21,626.00	9,21,626.00				
UNFCCC & GS Fees		70,153.00	70,153.00				
CDM Consultancies		4,13,000.00	4,13,000.00				
Material Transport Costs		1,33,620.00	1,33,620.00				
Travel & Field Expenses		2,46,843.00	2,46,843.00				
Admin Expenses		1,18,895.00	1,18,895.00				
Biogas Repair & Maintenance		1,14,110.00	1,14,110.00				
Stove-Transportaion charges		10,750.00	10,750.00				
Hardware-Transportaion Charges		5,850.00	5,850.00				
Village Volunteer Stipend		2,89,860.00	2,89,860.00				
Audit Fees		32,400.00	32,400.00				
Bank Charges		1,790.95	1,790.95				
Excess of Income over Expenditure	7,795.00	8,38,186.05	8,45,981.05				
<b>TOTAL</b>	<b>7,795.00</b>	<b>1,15,69,455.00</b>	<b>1,15,77,250.00</b>	<b>TOTAL</b>	<b>7,795.00</b>	<b>1,15,69,455.00</b>	<b>1,15,77,250.00</b>

for Fair Climate Foundation

as per my report of even date

Place: Bangalore

Date: 10/10/2019

*M. H. B. S.*  
Trustee



*R. R. S.*  
Trustee



*Ratna Ravikumar B.*  
Ratna Ravikumar B.  
Chartered Accountant  
M. No. 023785

Fair Climate Foundation, 10, 2nd Cross, Shantivana, Sahakarnagar Post, Bangalore 560 092  
Receipts & Payments Account for the year ended 31st March 2019

RECEIPTS	FCF-Main	FCF-Atp	TOTAL	PAYMENTS	FCF-Main	FCF-Atp	TOTAL
Opening Balances:							
Cash on Hand	-	-	-				
Cash at Bank	2,19,822.00	-	2,19,822.00				
Accounts Receivable		1,000.00	1,000.00	Equipment	27,000.00		27,000.00
Grants & Donations		1,15,50,000.00	1,15,50,000.00	Rent Advance	14,000.00		14,000.00
Bank Interest	7,795.00	19,455.00	27,250.00	Bricks	26,57,200.00		26,57,200.00
				Sand	14,54,000.00		14,54,000.00
				Cement	17,56,200.00		17,56,200.00
				Hardware	6,82,971.00		6,82,971.00
				Jelly	2,92,000.00		2,92,000.00
				Stoves	7,68,000.00		7,68,000.00
				Mason Wages	7,62,000.00		7,62,000.00
				Staff	9,21,626.00		9,21,626.00
				UNFCCC & GS Fees	70,153.00		70,153.00
				CDM Consultancies	4,13,000.00		4,13,000.00
				Material Transport Costs	1,33,620.00		1,33,620.00
				Travel & Field Expenses	2,46,843.00		2,46,843.00
				Admin Expenses	1,18,895.00		1,18,895.00
				Biogas Repair & Maintenance	1,14,110.00		1,14,110.00
				Stove-Transportaion charges	10,750.00		10,750.00
				Hardware-Transportaion Charges	5,850.00		5,850.00
				Village Volunteer Stipend	2,89,860.00		2,89,860.00
				Bank Charges	1,790.95		1,790.95
				Closing Balances:			
				Cash on Hand	-		-
				Cash at Bank	2,27,617.00	8,30,586.05	10,58,203.05
<b>TOTAL</b>	<b>2,27,617.00</b>	<b>1,15,70,455.00</b>	<b>1,17,98,072.00</b>	<b>TOTAL</b>	<b>2,27,617.00</b>	<b>1,15,70,455.00</b>	<b>1,17,98,072.00</b>

Place: Bangalore

for Fair Climate Foundation

Date: 10/10/2019

*M. H. H. H.*  
Trustee



*Ratna Ravikumar B.*  
Trustee



as per my report of even date

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