

Debtor:

Y.V. Malla Reddy
Accion Fraterna
Upparapalli Road
Anantapur 515 002

Debtee:

Fair Climate Services Pvt Ltd
ADATS Campus
Bagepalli 561 207

Subject: ACKNOWLEDGEMENT OF LIABILITY

We hereby acknowledge that Accion Fraterna has received an advance of ₹ 7,29,42,295 as forward purchase of GS CERs towards the implementation of UNFCCC Project No. 3779 : Accion Fraterna Biogas CDM project for rural communities in Anantapur, Andhra Pradesh, calculated as under:

• ERPA Receipts			
o FCS Pvt Ltd	₹ 4,55,91,295		
o ADATS	₹ 2,73,51,000	₹ 7,29,42,295	100%
• Offset through 26,742 retired CERs		₹ 3,41,49,534	47%
• Current balance		₹ 3,87,92,761	53%

As per the Emission Reduction Purchase Agreement dated 26 September 2014 (novated to ADATS, Bagepalli, on 4 April 2018) Accion Fraterna owes Fair Climate Service Pvt Ltd 30,378 CERs to date, or cash equivalent in lieu of shortfall, if any.

Anantapur
9 July 2021



Y.V. Malla Reddy
Project Proponent