



INDEPENDENT AUDITOR'S REPORT

To the members of
Bio Gas CDM
Haldwani (Uttarakhand)

Report on the Financial Statements

We have audited the attached Balance Sheet of Bio Gas CDM as at 31st March, 2018, the Statement of Receipt & Payment and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position & financial performance in accordance with accounting standards generally accepted in India. This responsibility includes the design, implementation & maintenance of internal control relevant to the preparation & presentation of the financial statements that give a true & fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by the law, have been kept, so far as appears from our examination of those books.



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- c) The Balance Sheet and the statement of Receipt & Payment and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon give the information required & in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to Balance Sheet, of the state of affairs of the society as at 31st March, 2018;
- (ii) In so far as it relates to the statement of Income & Expenditure Account, the Deficit of the society for the year ended on that date; and

Dated 23/Aug/2018
Place : Haldwani



For Bahuguna & Associates

Firm Regn. No. 016796C

Chartered Accountants

R.K. Bahuguna

Partner

Membership No. 074151

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS (SUVIDHA)
MADHAV PURAN, UDAYLALPUR NEAR SHIVALIK INTERNATIONAL SCHOOL RTO ROAD PO ANANDPUR, HALDWANI

BIOGAS CDM PROJECT
BALANCE SHEET AS AT 31/03/2018

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Capital Fund		Fixed Assets	
Capital Account		Truck	698,100.00
		Motorcycles	469,080.00
		Tristle Biogas Solution	529,000.00
Loans (Liability)		Server, Terminals & UPS	<u>447,327.00</u>
Advances			2,143,507.00
Advances for sale of GS CERs as per Emission Reduction Purchase Agreement F/Y-2016-17	33,200,000.00	Current Assets	
F/Y-2017-18	19,575,785.00	Cash-in-hand	335.36
		Bank Accounts	
		AUCB-1619	<u>1,737,687.57</u>
			1,738,022.93
Current Liabilities		General Fund	
		Opening Balance	30,944,435.28
		Excess of Expenditure over Income for the year transferred from I & E Account	<u>17,949,819.79</u>
			48,894,255.07
	52,775,785.00		52,775,785.00

As per our report of even date

For Bahuguna & Associates
 Firm Regn. No. 016796C
 Chartered Accountants

R.K. Bahuguna
 Partner
 M.No. 074151



Dated: 23/Aug/2018
 Place: Haldwani

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS (SUVIDHA)
MADHAV PURAN, UDAYLALPUR NEAR SHIVALIK INTERNATIONAL SCHOOL RTO ROAD PO ANANDPUR, HALDWANI

BIOGAS CDM PROJECT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2018

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
Indirect Expenses		Indirect Income	
BIOGAS CDM Project Expenditure		Bank Interest	41,005.00
Excavation	971,000.00		
Bricks	3,614,307.50		
Sand	2,408,810.22		
Cement	2,698,434.42		
Hardware	1,950,315.80		
Jelly	713,658.21		
Stone	16,234.30		
Stoves	590,000.00		
Mason Wages	1,732,500.00		
Gobar Filling	971,000.00		
Staff Salaries	1,664,870.00		
Village Volunteers	99,750.00		
Maintinace	5,940.00		
IS Issuance Fees	67,298.00		
Fuel & Maintenance - Truck	77,897.00		
Field Expenses - Case Workers Travel	291,647.00		
	17,873,662.45		
Administrative Expenses			
Office Running Costs	32,890.65		
FCS Tech Team	80,063.00		
Bank Charges	4,208.69		
	117,162.34		
		Excess of Expenditure over Income transferred to B/S (General Fund A/c.)	17,949,819.79
	17,990,824.79		17,990,824.79

As per our report of even date

For Bahuguna & Associates
Firm Regn. No. 015796C
Chartered Accountants

R.K. Bahuguna
Partner
M.No. 074151



dated: 23/Aug/2018
Place: Haldwani

