



INDEPENDENT AUDITOR'S REPORT

To the members of
Bio Gas CDM
Haldwani (Uttarakhand)

Report on the Financial Statements

We have audited the attached Balance Sheet of Bio Gas CDM as at 31st March, 2019, the Statement of Receipt & Payment and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position & financial performance in accordance with accounting standards generally accepted in India. This responsibility includes the design, implementation & maintenance of internal control relevant to the preparation & presentation of the financial statements that give a true & fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by the law, have been kept, so far as appears from our examination of those books.



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- c) The Balance Sheet and the statement of Receipt & Payment and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon give the information required & in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to Balance Sheet, of the state of affairs of the society as at 31st March, 2019;
- (ii) In so far as it relates to the statement of Income & Expenditure Account, the Deficit of the society for the year ended on that date; and

Dated 22 MAY 2019
Place : Haldwani



For Bahuguna & Associates
Firm Regn. No. 016796C
Chartered Accountants
R.K. Bahuguna
R.K. Bahuguna
Partner
Membership No. 074151

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS (SUVIDHA)
MADHAV PURAN, UDAYLALPUR NEAR SHIVALIK INTERNATIONAL SCHOOL RTO ROAD PO ANANDPUR, HALDWANI

BIOGAS CDM PROJECT
BALANCE SHEET AS AT 31/03/2019

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Capital Fund		Fixed Assets	
Capital Account	-	Truck	698,100.00
		Motorcycles	469,080.00
Loans (Liability)		Tristle Biogas Solution	529,000.00
Advances		Server, Terminals & UPS	447,327.00
Advances for sale of GS CERs as per Emission Reduction Purchase Agreement			<u>2,143,507.00</u>
FY-2016-17	33,200,000.00	Current Assets	
FY-2017-18	19,575,785.00	Cash-in-hand	212.00
FY-2018-19	250,000.00	Bank Accounts	
		AUCB-1619	71,639.80
			<u>71,639.80</u>
Current Liabilities		General Fund	
Account Payable	1,000.00	Opening Balance	48,894,255.07
		Excess of Expenditure over Income for the year transferred from I & E Account	1,917,171.13
			<u>50,811,426.20</u>
	<u>53,026,785.00</u>		<u>53,026,785.00</u>

As per our report of even date



For Bahuguna & Associates
Firm Regn. No. 016796C
Chartered Accountants

R.K. Bahuguna
Partner
M.No. 07415

Dated: 22 MAY 2019
Place: Haldwani

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS (SUVIDHA)
MADHAV PURAN, UDAYLALPUR NEAR SHIVALIK INTERNATIONAL SCHOOL RTO ROAD PO ANANDPUR, HALDWANI

BIOGAS CDM PROJECT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2019

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
Opening Balance		Indirect Expenses	
Cash-in-hand	335.36	BIOGAS CDM Project Expenditure	
Bank Account		Excavation	700,000.00
AUCB-1619	<u>1,737,687.57</u>	Bricks	4,919,328.00
	1,738,022.93	Sand	3,044,775.32
Bank Interest	40,489.00	Cement	3,479,446.40
		Hardware	1,169,379.20
		Jelly	859,822.79
Grant Received	19,517,000.00	Stone	65,048.00
Program Advance	250,000.00	Stoves	840,000.00
Accounts Payable	1,000.00	Mason Wages	2,047,000.00
		Gobar Filling	696,000.00
		CDM Consultancy Monitoring Report	48,000.00
		DOE Verification Fees	518,400.00
		Staff Salaries	1,716,500.00
		Bio Gas Misc & Supervision	11,000.00
		Audit Fee	21,500.00
		DOE Validation Fee	324,500.00
		Village Volunteers	249,077.30
		Bio Gas Repair and Maintinace	69,850.00
		GS Issuance Fees	109,983.34
		Fuel & Maintenance - Truck	70,944.00
		Field Expenses - Case Workers Travel	<u>340,894.81</u>
			21,301,449.16
		Administrative Expenses	
		Office Running Costs	85,759.87
		FCS Tech Team	83,323.00
		Bank Charges	<u>4,128.10</u>
			173,210.97
		Closing Balance	
		Cash-in-hand	212.00
		Bank Account	
		AUCB-1619	<u>71,639.80</u>
			71,851.80
	21,546,511.93		21,546,511.93

As per our report of even date

For Bahuguna & Associates
Firm Regn. No. 016796C
Chartered Accountants



(Signature)
R.K. Bahuguna
Partner
M.No. 074151

Dated: **22 MAY 2019**
Place: Haldwani

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS (SUIDHA)
MADHAV PURAN, UDAYLALPUR NEAR SHIVALIK INTERNATIONAL SCHOOL RTO ROAD PO ANANDPUR, HALDWANI

BIOGAS CDM PROJECT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
Indirect Expenses		Indirect Income	
BIOGAS CDM Project Expenditure		Grant	19,517,000.00
Excavation	700,000.00	Bank Interest	40,489.00
Bricks	4,919,328.00		
Sand	3,044,775.32		
Cement	3,479,446.40		
Hardware	1,169,379.20		
Jelly	859,822.79		
Stone	65,048.00		
Stoves	840,000.00		
Mason Wages	2,047,000.00		
Gobar Filling	696,000.00		
CDM Consultancy Monitoring Report	48,000.00		
DOE Verification Fees	518,400.00		
Staff Salaries	1,716,500.00		
Bio Gas Misc & Supervision	11,000.00		
Audit Fee	21,500.00		
DOE Validation Fee	324,500.00		
Village Volunteers	249,077.30		
Bio Gas Repair and Maintinace	69,850.00		
GS Issuance Fees	109,983.34		
Fuel & Maintenance - Truck	70,944.00		
Field Expenses - Case Workers Travel	340,894.81		
	<u>21,301,449.16</u>		
Administrative Expenses		Excess of Expenditure over Income	
Office Running Costs	85,759.87	transferred to B/S (General Fund A/c.)	1,917,171.13
FCS Tech Team	83,323.00		
Bank Charges	4,128.10		
	<u>173,210.97</u>		
	21,474,660.13		21,474,660.13

As per our report of even date

For Bahuguna & Associates
Firm Regn. No. 016796C
Chartered Accountants



(Signature)
R.K. Bahuguna
Partner
M.No. 07415

Dated: 22 MAY 2019
Place: Haldwani