



SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALYAN AREAS

Debtor:

Deepak Pandey
SUVIDHA
Madhav Puram Uday Lalpur
(near Shivalik International School)
RTO Road
PO Anandpur
Haldwani 263 139

Debtee:

Fair Climate Services Pvt Ltd
ADATS Campus
Bagepalli 561 207

Subject: ACKNOWLEDGEMENT OF LIABILITY

We hereby acknowledge that SUVIDHA has received an advance of Rs 8,14,95,785 as forward purchase of GS CERs towards the implementation of GS Project No: 3791 "Prayas - a VER project for the rural communities in Uttarakhand", calculated as under:

- ERPA Receipts
 - FCS Pvt Ltd ₹ 5,30,25,785
 - ADATS ₹ 2,84,70,000 ₹ 8,14,95,785 100%
- Offset through 38,745 retired CERs ₹ 4,17,67,070 51%
- Current balance ₹ 3,97,28,675 49%

As per the Emission Reduction Purchase Agreement dated 15 June 2016, (novated to ADATS, Bagepalli, on 4 April 2018) SUVIDHA owes Fair Climate Service Pvt Ltd 36,854 GS VERs to date, or cash equivalent in lieu of shortfall, if any.

Haldwani
9 July 2021


Deepak Pandey
Project Proponent