

Debtor:

Y.V. Malla Reddy
Accion Fraterna
Upparapalli Road
Anantapur 515 001

Debtee:

Fair Climate Services Pvt Ltd
ADATS Campus
Bagepalli 561 207

Subject: ACKNOWLEDGEMENT OF LIABILITY

We hereby acknowledge that Accion Fraterna has received an advance of Rs 5,75,42,295 as forward purchase of GS CERs towards the implementation of UNFCCC Project No: 3779 "Accion Fraterna Biogas CDM Project", calculated as under:

- ERPA Receipts
 - FCS Pvt Ltd Rs 4,55,91,295
 - ADATS Rs 1,19,51,000

- Offset through 7,817 retired CERs Rs 99,82,309

As per the Emission Reduction Purchase Agreement dated 27 August 2014, Accion Fraterna owes Fair Climate Service Pvt Ltd 37,244 CERs to date, or cash equivalent in lieu of shortfall, if any.

Anantapur
31 March 2019



Y.V. Malla Reddy
Project Proponent