



# CROSS

## COMMUNITY RECONSTRUCTION OF SOCIAL SERVICE

**P. Bhupathi, B.A.,**

Secretary

**Debtor:**

P. Bhupathi

Community Reconstruction of Social Service (CROSS)

Velkur Village & Post

G.D. Nellore Mandal 517 125

Chittoor District, A.P.

**Debtee:**

Fair Climate Services Pvt Ltd

ADATS Campus

Bagepalli 561 207

**Subject: ACKNOWLEDGEMENT OF LIABILITY**

We hereby acknowledge that CROSS has received an advance of ₹ 5,02,43,000 as forward purchase of GS CERs towards the implementation of UNFCCC Project No: 8784 "CROSS Biogas CDM Project", calculated as under:

• ERPA Receipts			
o FCS Pvt Ltd	₹ 4,51,60,000		
o ADATS	₹ 50,83,000	₹ 5,02,43,000	100%
• Offset through 31,794 retired CERs		₹ 3,62,76,954	72%
• Current balance		₹ 1,39,66,046	28%

As per the Emission Reduction Purchase Agreement dated 2 April 2014, CROSS owes Fair Climate Service Pvt Ltd 31,794 CERs to date, or cash equivalent in lieu of shortfall, if any.

Chittoor

1 November 2020

P. Bhupathi

Project Proponent

